

Press Release

Science Based Target initiative approves climate targets of Thermoplan AG

Weggis, October 25, 2022. Thermoplan AG has had its emission reduction targets approved by the Science Based Targets initiative (SBTi). The company is thus focusing even more strongly on sustainability and intends to significantly reduce its climate emissions over the next few years. A reduction in greenhouse gas emissions (GHG) is necessary to limit average global warming to 1.5°C. The recognition of the targets by the SBTi confirmed Thermoplan's goal of generating net zero emissions along the entire value chain (Scope 1-3) by 2050.

Founded in 2015, the Science Based Targets initiative (SBTi) is a cooperation between the Carbon Disclosure Project (CDP), the United Nations Global Compact, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). In addition to Thermoplan AG, more than 1,400 companies have joined the net zero emissions initiative and set themselves scientifically proven climate targets. The organization's goal is to help companies set emissions reduction targets in line with the goals of climate science and the Paris Climate Agreement and thus achieve the agreement target of limiting average global warming to a maximum temperature increase of 1.5°C compared to pre-industrial times.

«The approval of our targets by the Science Based Targets initiative, an independent and recognized body, underscores our commitment to a transparent and responsible implementation of our sustainability efforts. With our commitment to SBTi, we now follow a defined process with scientifically driven targets. We don't just want to talk about sustainability – we take concrete action», states Adrian Steiner, CEO of Thermoplan AG.

In order to create incentives for the implementation of these measures to reduce climate emissions, a so-called CO₂ fund was established. Internal compensation payments must be made for high-emission activities, such as air travel. The monetary surplus is then used for measures in the area of sustainability. Thus, 25 electric charging stations were installed at the Weggis site at the beginning of July. Employees with an electric car can now charge their vehicle free of charge and benefit from a reserved parking space. The idea is to create an incentive to reduce emissions from commuter traffic. By providing the appropriate infrastructure, the company's own vehicle fleet can now also be gradually converted to electric mobility.

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About Thermoplan

Thermoplan develops and produces fully automatic coffee machines of the highest Swiss quality for professional use in the catering and commercial sectors. The family-owned company with its production site in Weggis in the canton of Lucerne is globally present and supplies customers in over 80 countries with a worldwide network of sales and service partners. In more than 40 years, the company has developed into the market leader in the field of fully automatic coffee machines thanks to its innovative spirit and entrepreneurship. Around 470 employees work at the company's headquarters in Weggis. In addition to a global distributor network, Thermoplan has subsidiaries in Germany and the USA.